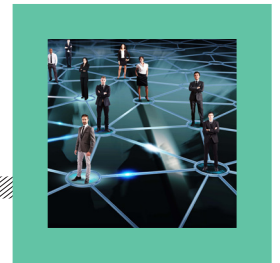


SCIENTIFIC ADVISORY BOARD CONFERENCE

of the Autorité des marchés financiers



ICOs, crypto-assets: What future? What regulatory framework?

Thursday 7 June 2018 - Maison du Barreau - Paris 1^{er}

- 8:30-9:00 *Reception, coffee*
- 9:00-9:15 Introduction
Christian de Boissieu, Professor, Université Paris-1, Vice-President of the AMF Scientific Board, member of the AMF Board
- 9:15-10:30 **ICOs and crypto-assets: understanding these new instruments thanks to academic research**

Moderator: **Patrice Poncet**, Distinguished Professor, ESSEC, member of the AMF scientific Board
Speakers:
Hermann Elendner, Professor, Humboldt Universität, Berlin
Empirical analysis of the pricing of tokens and crypto-currencies
Giancarlo Giudici, Associate Professor, Politecnico di Milano
Characteristics of initial coin offerings around the world
Armin Schwienbacher, Professor of Finance, SKEMA Business school, Lille
ICOs, information disclosure, and fraud cases
- 10:30-11:00 *Coffee break*
- 11:00-12:15 **Financing the economy, supporting innovation and protecting savers: What regulation should be adopted?**

Moderator: **Thierry Philipponnat**, Member of the AMF Board
Speakers:
Gilles Fedak, CEO, iExec
Benoît de Juvigny, Secretary General of the AMF
Dimitrios Psarrakis, Accredited Parliamentary Advisor on Economic and Monetary Policy of the European Parliament
Philippe-Olivier Rousseau, Director for Public Affairs, France, BNP Paribas
Lars van de Ven, Senior Supervision Officer, Programme Team Innovation & Fintech, Autoriteit Financiële Markten, (AFM, Netherlands)
- 12:15-12:30 Closing Speech
Robert Ophèle, Chairman of the AMF